



FPL

Florida Power & Light Company, 700 Universe Boulevard, P.O. Box 14000, Juno Beach, FL 33408-0420

MAR 27 2009

L-2009-055
10 CFR 50.75(f)(1)

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

RE: Florida Power and Light Company
St. Lucie Units 1 and 2
Docket Nos. 50-335 and 50-389
Turkey Point Units 3 and 4
Docket Nos. 50-250 and 50-251

FPL Energy Seabrook, LLC
Seabrook Station
Docket No. 50-443

FPL Energy Duane Arnold, LLC
Duane Arnold Energy Center
Docket No. 50-331

FPL Energy Point Beach, LLC
Point Beach Units 1 and 2
Docket Nos. 50-266, 50-301

Decommissioning Funding Status Reports

Pursuant to 10 CFR 50.75(f)(1), enclosed are the Decommissioning Funding Status Reports for the following units:

1. St. Lucie Units 1 and 2
2. Turkey Point Units 3 and 4
3. Seabrook Station
4. Duane Arnold Energy Center
5. Point Beach Units 1 and 2

Florida Power and Light Company (FPL) is the sole owner of Turkey Point Units 3 and 4 and St. Lucie Unit 1. FPL, Florida Municipal Power Agency, and Orlando Utilities Commission own St. Lucie Unit 2. The report for St. Lucie Unit 2 provides the status of decommissioning funding for all three owners of that unit.

FPL Energy Seabrook, LLC (Seabrook), Hudson Light and Power Department, Massachusetts Municipal Wholesale Electric Company, and Taunton Municipal Lighting Plant own Seabrook Station. The report for Seabrook Station provides the status of decommissioning funding for all four owners of that unit.

FPL Energy Duane Arnold, LLC (Duane Arnold), Central Iowa Power Cooperative, and Corn Belt Power Cooperative own Duane Arnold Energy Center. The report for Duane Arnold Energy Center provides the status of decommissioning funding for all three owners of that unit.

FPL Energy Point Beach, LLC is the sole owner of Point Beach Units 1 and 2.

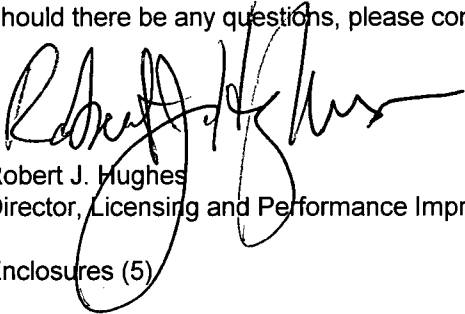
In light of NRC letter, *St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report*, dated November 26, 2008, (TAC Nos. MD9354 and MD9355), FPL will be reporting all funds within the external

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trust to the NRC as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. Additionally, all units used NUREG 1307, Rev. 13, "Report on Waste Burial Charges," in determining decommissioning funding requirements.

This letter contains no new commitments and no revisions to existing commitments.

Should there be any questions, please contact Cheryl Dietrich at (561) 691-7222.

A handwritten signature in black ink, appearing to read "Robert J. Hughes". The signature is fluid and cursive, with a large loop at the end of the last name.

Robert J. Hughes
Director, Licensing and Performance Improvement

Enclosures (5)

**St. Lucie Nuclear Plant – Unit 1
Florida Power and Light Company (FPL),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	376,729,896

(a) Refer to Attachment 1 for calculation assumptions

2. **The amount accumulated at the end of the calendar year preceding the date of the report.**

	Total ¹
FPL (100%)	561,886,980

3. **Schedule of the projected amounts remaining to be collected.**

FPL (100%) (see note (b))	None
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(b) Pursuant to Florida Public Service Commission (FPSC) Order No. PSC-05-0902-S-EI, customer contributions to the decommissioning trust were suspended effective September 1, 2005.

4. **Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.**

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return</i>
FPL (100%)	5.0%	4.5%	0.50%

5. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

6. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

7. **Any material changes to trust agreements.**

None

¹ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), provides FPL should report all funds within the external trust to the NRC as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust.

ATTACHMENT 1
ST. LUCIE NUCLEAR PLANT - UNIT 1
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$98.76 million X (0.65L + 0.13E + 0.22B)

Where:

\$98.76 million is value for reference PWR² in 1986 dollars
L = Labor escalation factor to current year³
E = Energy escalation factor to current year⁴
B = LLRW escalation factor to current year⁵

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ²	109.3
2	Base adjustment factor from NUREG-1307 ¹	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.16
5	Electric power escalation factor, 2008 ⁶	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ⁷	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ⁵	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.81
14	1986 minimum-millions of dollars for PWR	98.76
15	2008 minimum-millions of dollars: #13 times #14	376.73

² NUREG 1307, Rev 13, Table 3.2

³ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002201 (South Region).

⁴ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

⁵ NUREG 1307 provides a value for B in Table 2.1 In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

⁶ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

⁷ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

**St. Lucie Nuclear Plant – Unit 2
Florida Power and Light Company (FPL),
Florida Municipal Power Agency (FMPA),
Orlando Utilities Commission (OUC)
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

Plant Owner (% Ownership)	NRC Minimum (a) ⁸
FPL (85.10449%)	320,993,085
FMPA (8.806%)	32,950,756
OUC (6.08951%)	22,786,056
Total	376,729,896

(a) Refer to Attachment 1 for calculation assumptions

2. The amount accumulated at the end of the calendar year preceding the date of the report.

	Total ⁹
FPL (85.10449%)	456,315,746
FMPA (8.806%)	46,490,783
OUC (6.08951%)	32,374,917
Total	535,181,446

3. Schedule of the projected amounts remaining to be collected.

FPL (85.10449%) (see note (b))	None
FMPA (8.806%)	None
OUC (6.08951%)	None

(b) Pursuant to Order No. PSC-05-0902-S-EI, customer contributions to the decommissioning trust were suspended effective September 1, 2005.

⁸ An adjustment was necessary to allocate the decommissioning costs of Unit 2 among the participants. This is because the decommissioning costs of Unit 2 include the costs of decommissioning facilities common to both St. Lucie Units 1 and 2. FMPA's and OUC's contractual obligations provide that with respect to common facility costs, they pay only their ownership share of Unit 2 times one half of these costs. Therefore, multiplying FMPA's and OUC's respective ownership shares of Unit 2 by the total cost of decommissioning would overstate their cost obligations. This adjustment is reflected in the "St. Lucie Unit 2 – FPL Ownership Percentage" presented on page 39 of FPL's 1994 Decommissioning Study for St. Lucie Units 1 and 2 (Florida Public Service Commission (FPSC) Docket No. 941350-EI). The adjusted percentages are as follows: FPL: 85.2051%, FMPA: 8.74682%, and OUC: 6.04838%.

⁹ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), provides FPL should report all funds within the external trust to the NRC as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust.

4. Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return (Weighted Avg)</i>
FPL (85.10449%)	5.0%	4.7%	
FMPA (8.806%)	6.2%	4.7%	
OUC (6.08951%)	5.0%	5.0%	
			0.39%

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

6. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None

ATTACHMENT 1
ST. LUCIE NUCLEAR PLANT - UNIT 2
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$98.76 million X (0.65L + 0.13E + 0.22B)

Where:

\$98.76 million is value for reference PWR¹⁰ in 1986 dollars

L = Labor escalation factor to current year¹¹

E = Energy escalation factor to current year¹²

B = LLRW escalation factor to current year¹³

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ¹¹	109.3
2	Base adjustment factor from NUREG-1307 ¹⁰	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.16
5	Electric power escalation factor, 2008 ¹⁴	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ¹⁵	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ¹³	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.81
14	1986 minimum-millions of dollars for PWR	98.76
15	2008 minimum-millions of dollars: #13 times #14	376.73

¹⁰ NUREG 1307, Rev 13, Table 3.2

¹¹ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU201000000220I (South Region).

¹² NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

¹³ NUREG 1307 provides a value for B in Table 2.1 In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

¹⁴ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

¹⁵ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

**Turkey Point Nuclear Plant – Unit 3
Florida Power and Light Company (FPL),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	363,302,504

(a) Refer to Attachment 1 for calculation assumptions

2. **The amount accumulated at the end of the calendar year preceding the date of the report.**

	Total ¹⁶
FPL (100%)	479,203,643

3. **Schedule of the projected amounts remaining to be collected.**

FPL (100%) (see note (b))	None
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(b) Pursuant to FPSC Order No. PSC-05-0902-S-EI, customer contributions to the decommissioning trust were suspended effective September 1, 2005.

4. **Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.**

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return</i>
FPL (100%)	5.0%	4.5%	0.50%

5. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

6. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

7. **Any material changes to trust agreements.**

None

¹⁶ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), provides FPL should report all funds within the external trust to the NRC as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. FPL is utilizing the same reporting assumptions for both Turkey Point and St. Lucie.

ATTACHMENT 1
TURKEY POINT NUCLEAR PLANT - UNIT 3
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$95.24 million X (0.65L + 0.13E + 0.22B)

Where:

\$95.24 million is value for reference PWR¹⁷ in 1986 dollars
L = Labor escalation factor to current year¹⁸
E = Energy escalation factor to current year¹⁹
B = LLRW escalation factor to current year²⁰

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ¹⁸	109.3
2	Base adjustment factor from NUREG-1307 ¹⁷	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.16
5	Electric power escalation factor, 2008 ²¹	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ²²	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ²⁰	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.81
14	1986 minimum-millions of dollars for PWR	95.24
15	2008 minimum-millions of dollars: #13 times #14	363.3

¹⁷ NUREG 1307, Rev 13, Table 3.2

¹⁸ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002201 (South Region).

¹⁹ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

²⁰ NUREG 1307 provides a value for B in Table 2.1. In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

²¹ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

²² December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

**Turkey Point Nuclear Plant – Unit 4
Florida Power and Light Company (FPL),
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	363,302,504

(a) Refer to Attachment 1 for calculation assumptions

2. The amount accumulated at the end of the calendar year preceding the date of the report.

	Total ²³
FPL (100%)	537,999,951

3. Schedule of the projected amounts remaining to be collected.

FPL (100%) (see note (b))	None
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(b) Pursuant to FPSC Order No. PSC-05-0902-S-EI, customer contributions to the decommissioning trust were suspended effective September 1, 2005.

4. Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return</i>
FPL (100%)	5.0%	4.6%	0.40%

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

6. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None

²³ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), provides FPL should report all funds within the external trust to the NRC as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. FPL is utilizing the same reporting assumptions for both Turkey Point and St. Lucie.

ATTACHMENT 1
TURKEY POINT NUCLEAR PLANT - UNIT 4
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$95.24 million X (0.65L + 0.13E + 0.22B)

Where:

\$95.24 million is value for reference PWR²⁴ in 1986 dollars
L = Labor escalation factor to current year²⁵
E = Energy escalation factor to current year²⁶
B = LLRW escalation factor to current year²⁷

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ²⁵	109.3
2	Base adjustment factor from NUREG-1307 ²⁴	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.16
5	Electric power escalation factor, 2008 ²⁸	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ²⁹	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ²⁷	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.81
14	1986 minimum-millions of dollars for PWR	95.24
15	2008 minimum-millions of dollars: #13 times #14	363.3

²⁴ NUREG 1307, Rev 13, Table 3.2

²⁵ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU201000000220I (South Region).

²⁶ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

²⁷ NUREG 1307 provides a value for B in Table 2.1. In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

²⁸ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

²⁹ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

**Seabrook Station
FPL Energy Seabrook, LLC,
Hudson Light and Power Department,
Massachusetts Municipal Wholesale Electric Company,
Taunton Municipal Lighting Plant
Decommissioning Funding Status Report³⁰**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL Energy Seabrook, LLC. (88.22889%)	365,493,912
Hudson Light and Power Department (.07737%)	320,510
Massachusetts Municipal Wholesale Electric Company (11.5934%)	48,026,413
Taunton Municipal Lighting Plant (.10034%)	415,665
Total	414,256,500

(a) Refer to Attachment 1 for calculation assumptions

2. **The amount accumulated at the end of the calendar year preceding the date of the report.**

	Total ³¹
Trust balance for all owners as of 12/31/08	300,808,561

3. **Schedule of the projected amounts remaining to be collected.**

All owners (see note (b))	
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(b) Attachment 2 provides the funding schedule to complete funding in 2030. This attachment provides the overall composite funding schedule and related information and provides the corresponding information applicable to each of the Seabrook Joint Owners.

³⁰ The New Hampshire Nuclear Decommissioning Financing Committee (NDFC) was established under New Hampshire law (to provide assurance of adequate funding of nuclear generating facilities) "to ensure proper and safe decommissioning and subsequent surveillance of nuclear reactor sites to the extent necessary to prevent such sites from constituting a hazard to future generations." RSA 162-F:1. NDFC is responsible for determining the appropriate amount of money that needs to be set aside and maintained in a trust fund, and periodically updated, for the purpose of decommissioning any nuclear facilities located in the state of New Hampshire.

³¹ Attachment 2 was developed based on the Decommissioning Trust and funding assurance escrow balances as of January 31, 2009, minus the estimated expenses applicable to both for purpose of developing a fund schedule for 2009 as ordered by the NDFC.

4. Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return (Projected)</i>
All owners (see note (c))			

(c) Attachment 2 details earnings by fund and owner, and general inflation determined by Prime Buchholz & Associates Inc. and approved by the State Treasurer for the State of New Hampshire. Decommissioning costs are assumed to escalate at 4.2% per year and core inflation rates are assumed to escalate at 3.00% per year.

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

6. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None

ATTACHMENT 1
SEABROOK STATION
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$105 million X (0.65L + 0.13E + 0.22B)

Where:

\$105 million is value for reference PWR³² in 1986 dollars
L = Labor escalation factor to current year³³
E = Energy escalation factor to current year³⁴
B = LLRW escalation factor to current year³⁵

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ³³	109.5
2	Base adjustment factor from NUREG-1307 ³²	2.16
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.37
5	Electric power escalation factor, 2008 ³⁶	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ³⁷	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ³⁵	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.9453
14	1986 minimum-millions of dollars for PWR	105
15	2008 minimum-millions of dollars: #13 times #14	414.26

³² NUREG 1307, Rev 13, Table 3.2

³³ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, and Series CIU2010000002101 (Northeast Region).

³⁴ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

³⁵ NUREG 1307 provides a value for B in Table 2.1. In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

³⁶ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

³⁷ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

ATTACHMENT 2

**SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Summary Page for Totals of All Owners**

Year End 12/31	Equities Total	Bonds Total	Cash Total	Decom Expense Only	Cash Multiple	Cash + Bonds Multiple
2030	430,536,758	430,536,758	861,073,516	131,771,353	2.8	4.2
2031	252,506,390	413,376,981	826,753,962	307,537,473	2.3	3.5
2032	299,395,191	299,395,191	598,790,382	354,323,127	2.8	4.1
2033	258,733,407	258,733,407	517,466,814	216,516,532	2.5	3.7
2034	190,142,897	227,091,239	454,182,478	209,375,171	2.3	3.5
2035	175,294,881	179,418,890	358,837,781	194,618,987	2.4	3.6
2036	148,881,876	148,881,876	297,763,751	149,267,648	2.9	4.3
2037	129,716,724	129,716,724	259,433,448	103,443,362	3.2	4.8
2038	115,372,863	115,372,863	230,745,727	80,987,200	8.3	12.4
2039	113,972,501	113,972,501	227,945,002	27,903,563	15.6	23.3
2040	152,937,219	125,214,912	185,556,672	14,652,852	12.2	20.4
2041	193,985,808	137,363,508	142,222,695	15,226,917	9.0	17.6
2042	237,649,592	150,567,178	97,346,713	15,866,447	5.9	15.0
2043	284,554,540	165,020,828	50,310,730	16,532,838	2.9	12.5
2044	335,388,281	180,933,875	415,580	17,274,005	0.0	10.1
2045	348,223,437	187,857,155	428,865	17,950,760	0.0	10.1
2046	361,488,158	195,012,109	442,487	18,704,692	0.0	10.0
2047	375,213,092	202,415,246	456,446	19,490,289	0.0	10.0
2048	389,372,883	210,052,890	470,717	20,364,039	0.0	9.9
2049	404,051,450	217,970,293	485,355	21,161,654	0.0	9.9
2050	419,226,105	226,155,215	500,333	22,050,652	0.0	9.9
2051	434,908,661	234,614,023	515,651	22,976,780	0.0	9.8
2052	451,066,772	243,329,270	531,273	24,006,828	0.0	9.8
2053	467,796,597	252,352,806	547,263	24,947,360	0.0	9.7
2054	485,068,410	261,668,596	563,584	25,995,149	0.0	9.7
2055	502,892,944	271,282,422	580,233	27,086,946	0.0	9.6
2056	521,228,635	281,171,863	597,164	28,301,253	0.0	9.6
2057	540,185,145	291,396,052	614,446	29,410,030	0.0	9.5
2058	559,723,463	301,933,943	632,035	30,645,252	0.0	9.5
2059	579,851,979	312,790,054	649,918	31,932,352	0.0	9.4
2060	600,517,112	323,935,481	668,039	33,363,879	0.0	9.4
2061	621,843,215	335,437,277	686,474	34,670,999	0.0	9.3
2062	643,779,002	347,267,776	705,164	36,127,181	0.0	9.2
2063	666,328,678	359,429,234	724,090	37,644,522	0.0	9.2
2064	689,422,966	371,884,283	743,178	39,332,125	0.0	9.1
2065	713,201,891	384,708,423	762,512	40,873,067	0.0	9.1
2066	737,597,930	397,865,229	782,015	42,589,736	0.0	9.0
2067	762,608,452	411,353,270	801,658	44,378,505	0.0	8.9
2068	788,143,638	425,124,095	821,347	46,367,992	0.0	8.8
2069	814,359,790	439,261,981	841,172	48,184,583	0.0	8.8
2070	841,167,884	453,718,904	861,034	50,208,335	0.0	8.7
2071	868,554,699	468,487,718	880,891	52,317,085	0.0	8.6
2072	896,403,470	483,505,438	900,621	54,662,459	0.0	8.5
2073	924,886,762	498,865,107	920,322	56,804,008	0.0	8.4
2074	953,887,055	514,503,331	939,866	59,189,776	0.0	8.4
2075	983,375,257	530,404,401	959,192	61,675,747	0.0	7.0
2076	1,005,318,698	542,236,468	972,129	76,082,578	0.0	8.1
2077	1,035,068,951	558,278,316	990,484	66,965,305	0.0	7.3
2078	1,060,865,157	572,187,507	1,005,118	76,107,506	0.0	6.9
2079	1,084,206,272	584,772,409	1,017,204	82,582,027	0.0	6.8
2080	1,106,791,845	596,949,547	1,028,042	86,276,812	0.0	6.9
2081	1,131,184,126	610,100,667	1,039,560	88,105,452	0.0	6.8
2082	1,154,957,039	622,917,406	1,049,839	89,721,881	0.0	7.3
2083	1,183,222,379	638,156,417	1,062,750	85,714,869	0.0	5.6
2084	1,194,572,673	644,273,094	1,061,832	113,838,891	0.0	6.9
2085	1,220,819,783	658,422,939	1,071,600	93,066,119	0.0	5.5
2086	1,231,533,788	664,195,655	1,068,530	118,940,422	0.0	6.6
2087	1,255,149,405	676,925,524	1,074,541	101,047,842	0.0	5.2
2088	1,261,338,383	680,257,092	1,066,212	129,427,192	0.0	5.5
2089	1,271,237,433	685,589,008	1,059,919	124,612,820	0.0	5.5
2090	1,281,830,785	691,294,870	1,053,241	124,692,439	0.0	5.8
2091	1,296,991,203	699,463,137	1,049,078	119,123,630	0.0	4.4
2092	1,029,472,134	555,184,764	397,188,713	158,209,445	2.5	6.0
2093	759,148,456	409,397,974	780,025,101	158,636,641	4.7	7.2
2094	491,084,129	264,632,798	1,134,830,183	165,299,380	6.8	8.4
2095	235,470,960	126,984,678	1,450,732,001	165,872,511	7.8	8.5
2096	-	-	1,695,892,049	186,510,499	9.1	9.1
2097	-	-	1,559,670,718	187,014,113	8.0	8.0
2098	-	-	1,411,576,079	194,868,706	7.5	7.5
2099	-	-	1,265,637,643	188,035,529	7.0	7.0
2100	-	-	1,122,814,568	180,331,467	1.0	1.0
2101	-	-	-	1,137,635,563	-	-

Ownership:	100.00%
Share of Decommissioning Cost:	
12/31/2006	\$851,121,000

Fund	Pre-Tax Return	Tax Rate
1A	6.00%	20.00%
1B*	9.50%	20.00%
1C	3.50%	20.00%
2	6.00%	0.00%
3	4.80%	0.00%
4	3.50%	0.00%
5*	9.50%	0.00%
6*	9.50%	0.00%

*0% Earnings for 2/09 - 12/10 for Funds 1B, 5 and 6

Inflation Rates	
Core	3.00%
Decommissioning	4.20%

**NDFC 4.20% SCENARIO
2030 DECOMMISSIONING, 2101 LIABILITY EXTENSION
INCREASED EQUITY IN TAIL PERIOD FOR FPLE, MMWEC AND HUDSON**

Funding Ends 2030
Decom Begins 2030

Target costs equal to TLG study approved by NDFC (\$851.1 million in 2006 dollars)
escalated at approved cost escalation factor (4.20%)
Used 4.20% escalation factor
Escalating annual contributions
5 Year phaseout prior to shutdown
Final payment in 2101
Assumes that the escrow balance for Taunton and Hudson is moved into the trust in 2009.
Assumes that 100% of Taunton and Hudson contributions go to the trust.
-Run on 2/23/2009

Geabrook Station Nuclear Decommissioning Trust
Projection of Funding Requirements

2/23/2009 NPFC 4.2% SCENARIO
2024 DECOMMISSIONING, 2141 LIABILITY EXTENSION
INCREASED EQUITY IN TAL PERIOD FOR PFLC, INMVIC AND HUDSON

Percentage of Ownership: 100.00%
Share of Decommissioning: \$24,116,541

TOTAL

Year End	Contributions										Pool/Expense/Taxes												
	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Total With Escrow	Total With Escrow	% Equity (E.O.Y.)	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Total With Escrow	Total With Escrow
12/31/2009	0	0	0	254,085	0	0	0	778,784	14,447,487	15,477,376	1,029,878	52.7%	1,546,656	761,933	0	34,948	35,811	0	253,415	18,740	21,370	2,673,072	2,651,702
12/31/2010	0	0	0	281,707	0	0	0	798,068	14,680,322	15,841,698	1,060,776	64.9%	1,276,000	308,948	0	22,975	10,074	0	297,032	34,422	49,557	1,999,069	1,949,512
12/31/2011	0	0	0	289,959	0	0	0	820,400	15,327,350	16,419,849	1,092,599	64.9%	1,201,746	311,828	0	24,063	5,889	0	297,435	36,029	78,661	1,950,166	1,877,106
12/31/2012	0	0	0	277,645	0	0	0	847,222	15,787,170	16,912,547	1,125,377	64.9%	1,243,724	310,325	0	29,200	10,864	0	312,596	39,329	109,537	2,060,567	2,008,142
12/31/2013	0	0	0	285,875	0	0	0	872,163	16,260,765	17,419,928	1,163,136	64.9%	1,400,000	321,387	0	28,720	17,040	0	328,247	42,912	138,247	2,025,647	2,067,000
12/31/2014	0	0	0	294,254	0	0	0	898,254	16,740,659	17,942,921	1,193,912	64.9%	1,358,932	328,538	0	31,327	23,723	0	346,338	45,794	169,474	2,205,334	2,205,482
12/31/2015	0	0	0	303,391	0	0	0	926,339	17,251,067	18,480,797	1,229,732	64.9%	1,417,862	336,369	0	34,173	30,977	0	365,597	50,894	202,655	2,416,126	2,325,473
12/31/2016	0	0	0	312,492	0	0	0	954,429	17,768,599	19,035,221	1,266,822	64.9%	1,478,874	345,949	0	37,247	38,866	0	386,536	65,543	236,842	2,644,896	2,407,614
12/31/2017	0	0	0	321,667	0	0	0	982,753	18,301,657	19,806,277	1,304,622	64.9%	1,542,957	354,239	0	40,577	47,459	0	409,240	60,470	272,990	2,885,332	2,613,243
12/31/2018	0	0	0	331,233	0	0	0	1,012,236	18,850,707	20,194,456	1,343,759	64.9%	1,610,314	362,645	0	44,187	56,828	0	433,808	65,807	310,207	3,142,783	2,832,596
12/31/2019	0	0	0	341,469	0	0	0	1,042,603	19,416,228	20,800,300	1,384,072	64.9%	1,680,854	378,000	0	48,116	67,049	0	460,344	71,575	349,557	3,416,126	3,068,743
12/31/2020	0	0	0	351,113	0	0	0	1,073,881	19,996,715	21,424,309	1,425,934	64.9%	1,754,495	386,654	0	52,388	78,203	0	488,978	77,818	390,963	4,037,544	3,431,681
12/31/2021	0	0	0	362,264	0	0	0	1,108,807	20,598,876	22,087,046	1,468,365	64.9%	1,831,955	398,955	0	57,055	90,377	0	519,844	84,266	424,245	5,017,686	4,564,645
12/31/2022	0	0	0	373,132	0	0	0	1,139,269	21,216,637	22,729,049	1,512,412	64.9%	1,912,788	414,653	0	62,065	103,653	0	553,983	91,876	479,823	5,847,972	4,964,149
12/31/2023	0	0	0	384,230	0	0	0	1,173,469	21,853,136	23,410,921	1,557,176	64.9%	1,997,324	430,319	0	67,526	118,163	0	588,864	99,797	527,721	6,699,732	5,172,002
12/31/2024	0	0	0	395,858	0	0	0	1,208,822	22,506,730	24,113,248	1,604,518	64.9%	2,085,724	447,410	0	73,443	133,862	0	627,358	108,279	578,061	8,024,357	5,496,296
12/31/2025	0	0	0	407,732	0	0	0	1,244,922	23,183,892	24,836,646	1,652,654	64.9%	2,178,123	464,740	0	79,657	151,236	0	668,754	117,672	630,970	9,473,389	5,842,418
12/31/2026	0	0	0	419,963	0	0	0	1,282,270	23,879,511	25,581,748	1,702,233	64.9%	2,274,695	483,293	0	86,808	170,090	0	713,226	127,758	688,578	10,899,435	6,211,658
12/31/2027	0	0	0	432,562	0	0	0	1,320,728	24,589,897	26,349,197	1,753,300	64.9%	2,404,651	503,212	0	94,725	186,067	0	777,566	139,489	745,016	12,408,646	6,523,648
12/31/2028	0	0	0	445,539	0	0	0	1,360,369	25,333,774	27,139,673	1,805,699	64.9%	2,535,604	523,220	0	103,993	203,539	0	846,351	151,278	806,521	14,166,793	6,742,262
12/31/2029	0	0	0	458,905	0	0	0	1,401,171	26,093,787	27,953,663	1,860,076	64.9%	3,102,087	547,976	0	114,396	230,500	0	926,822	167,157	859,665	16,194,449	6,944,948
12/31/2030	0	0	0	473,639	0	0	0	1,443,539	26,886,955	28,792,332	1,917,533	64.9%	3,619,863	578,255	2,764,119	1,260,336	0	50,433,389	20,991,514	5,203,020	0	19,463,965	126,451,205
12/31/2031	0	0	0	0	0	0	0	14,935,116	0	572,311,577	592,250,332	25.9%	46,383,116	18,193,005	144,895	8,138,369	33,231,064	156,318,028	52,800,180	8,123,241	0	3,162,991	1,915,420,819
12/31/2032	0	0	0	0	0	0	0	0	0	0	0	16.9%	60,614,242	14,793,677	-547	12,070,330	28,835,933	197,793,894	41,456,507	5,796,233	0	31,385,948	361,365,644
12/31/2033	0	0	0	0	0	0	0	0	0	0	0	25.0%	34,501,411	12,721,356	2	6,433,777	16,191,389	108,361,675	36,677,822	8,422,058	0	222,309,997	2,223,309,497
12/31/2034	0	0	0	0	0	0	0	0	0	0	0	25.0%	32,833,569	12,461,736	0	6,215,567	15,600,258	105,652,744	35,432,906	6,205,499	0	214,410,278	2,144,410,278
12/31/2035	0	0	0	0	0	0	0	0	0	0	0	21.8%	31,480,061	10,373,433	0	6,385,918	14,892,062	102,148,224	29,507,479	3,929,269	0	198,894,443	1,988,894,443
12/31/2036	0	0	0	0	0	0	0	0	0	0	0	24.0%	23,498,258	6,787,956	0	4,685,439	11,084,647	75,795,457	25,262,553	3,720,429	0	152,825,740	1,528,825,740
12/31/2037	0	0	0	0	0	0	0	0	0	0	0	25.0%	16,468,258	6,283,372	0	3,078,108	7,690,309	52,313,345	17,446,257	3,070,537	0	106,448,186	1,064,448,186
12/31/2038	0	0	0	0	0	0	0	0	0	0	0	25.0%	13,000,618	4,992,449	0	2,411,377	6,019,900	41,020,102	13,793,281	2,408,594	0	83,600,221	833,600,221
12/31/2039	0	0	0	0	0	0	0	0	0	0	0	25.0%	9,693,709	2,993,369	0	1,846,294	2,112,229	14,429,514	4,843,993	842,164	0	60,237,173	602,371,173
12/31/2040	0	0	0	0	0	0	0	0	0	0	0	25.0%	3,074,396	1,383,718	0	1,136,643	7,799,395	2,821,063	451,893	0	16,825,168	168,251,168	
12/31/2041	0	0	0	0	0	0	0	0	0	0	0	33.0%	3,033,338	1,597,697	0	1,518,533	1,629,048	8,476,137	3,892,975	818,958	0	17,527,806	17,527,806
12/31/2042	0	0	0	0	0	0	0	0	0	0	0	41.0%	2,872,028	1,930,747	0	972,438	2,173,281	5,098,224	4,893,311	798,110	0	16,285,137	16,285,137
12/31/2043	0	0	0	0	0	0	0	0	0	0	0	48.9%	2,716,434	2,304,852	0	637,451	2,771,471	3,511,282	6,107,132	988,941	0	16,037,874	19,037,874
12/31/2044	0	0	0	0	0	0	0	0	0	0	0	56.9%	2,537,982	2,701,184	0	708,798	3,436,381	1,837,051	7,473,924	1,199,764	0	19,894,804	19,894,804
12/31/2045	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,319,440	3,118,494	0	781,283	4,145,737	8,832	6,904,062	1,419,370	0	20,696,830	20,696,830
12/31/2046	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,281,742	3,332,386	0	814,753	4,370,996	10,233	9,272,976	1,478,996	0	21,564,082	21,564,082
12/31/2047	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,303,296	2,468,811	0	847,269	4,607,301	10,943	9,857,238	1,546,452	0	22,436,197	22,436,197
12/31/2048	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,325,427	2,611,706	0	885,063	4,886,707	11,111	10,983,394	1,606,749	0	23,307,139	23,307,139
12/31/2049	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,344,208	2,752,872	0	918,687	5,112,562	15,266	10,974,111	1,671,305	0	24,285,791	24,285,791
12/31/2050	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,364,318	2,902,809	0	957,732	5,380,488	12,005	10,906,719	1,740,946	0	25,289,396	25,289,396
12/31/2051	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,384,170	4,059,129	0	997,564	5,983,533	12,495	11,361,106	1,813,294	0	26,251,294	26,251,294
12/31/2052	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,408,462	4,228,284	0	1,041,750	5,978,104	13,037	11,862,733	1,893,708	0	27,431,076	27,431,076
12/31/2053	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,422,889	4,369,823	0	1,082,284	6,265,100	13,536	12,323,059	1,967,402	0	28,464,112	28,464,112
12/31/2054	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,441,688	4,564,798	0	1,127,317	6,598,114	14,007	12,834,340	2,049,323	0	29,817,646	29,817,646
12/31/2055	0	0	0	0	0	0	0	0	0	0	0	64.9%	2,460,047	4,796,541	0	1,174,230	6,921,269	14,662	13,368,412	2,134,988	0	30,8	

2009 DECOMMISSIONING, LIABILIITY EXTENSION
INCREASED SOLUITY IN TAL PERIOD FOR FPL, UNMCC AND HUDSON

Year End	Annual Earnings											TOTAL		Balances											Total Vth E/row	Total Vth E/row	Target Cost
	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Total Vth E/row	Total Vth E/row	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow							
	Fund 1		Fund 2			Fund 3				Fund 4		Fund 5		Fund 6		Fund 7		Fund 8		Fund 9							
1/1/2009	0	0	0	0	0	0	0	0	0	0	0	102,826.415	23,196.915	0	15,478.019	19,090.004	0	18,440.940	19,140.893	9,913.517	289,628.835	284,212.117	6,241.184	11,421.114			
1/1/2010	5,629,748	0	0	857,703	707,316	0	0	429,950	-7,604,160	7,174,865	87,354,176	41,970,112	0	8,862,410	4,455,445	0	128,533,469	17,480,244	20,469,220	13,024,009	288,764,859	362,629,436	602,829,436				
1/1/2011	5,200,148	0	0	805,744	213,801	0	0	896,124	0	896,124	80,119,163	40,455,454	0	10,542,217	2,636,339	0	130,259,070	18,117,253	26,299,728	11,192,014	294,835,306	400,373,473	1,002,372,473				
1/1/2012	5,365,642	0,024,861	0	4,500,500	128,292	0	12,539,518	1,799,078	1,557,958	25,883,945	24,325,369	85,083,979	45,746,281	0	11,173,939	4,981,088	0	140,097,886	20,759,353	53,103,733	17,950,162	318,448,785	408,545,116	1,045,516,116			
1/1/2013	5,665,338	4,287,329	0	7,144,807	238,780	0	13,253,446	2,112,306	2,830,826	38,213,826	28,310,246	38,213,826	28,310,246	0	13,173,939	7,847,040	0	150,123,703	23,206,031	78,838,812	41,640,157	383,980,534	508,425,709	1,293,425,709			
1/1/2014	5,921,949	4,604,549	0	7,895,220	362,214	0	14,263,027	2,248,704	2,786,830	31,000,140	38,213,826	38,213,826	31,000,140	0	14,874,635	11,200,287	0	161,276,869	25,874,000	89,840,046	49,431,871	389,945,951	513,151,549	1,335,151,549			
1/1/2015	6,189,535	4,940,545	0	8,621,958	597,278	0	15,333,737	2,901,350	3,451,205	33,817,875	40,969,062	40,969,062	33,817,875	0	16,165,325	13,816,026	0	173,948,144	28,763,818	108,842,048	60,748,187	438,536,733	567,666,321	1,452,829,321			
1/1/2016	6,463,640	5,261,640	0	9,148,631	719,874	0	16,400,833	3,719,842	4,467,362	36,286,197	43,437,282	43,437,282	36,286,197	0	17,347,269	15,217,518	0	185,876,864	31,975,843	113,087,643	69,845,814	478,084,781	607,222,081	1,522,309,781			
1/1/2017	6,752,291	5,688,238	0	1,042,710	917,118	0	17,419,680	3,881,228	4,819,850	40,207,832	53,18,774	53,187,774	40,207,832	0	18,282,268	15,476,542	0	198,238,584	35,407,101	153,584,610	81,347,043	501,707,423	628,205,954	1,549,205,954			
1/1/2018	7,069,321	6,107,708	0	1,185,984	1,035,283	0	18,800,897	3,410,478	5,714,204	43,934,985	57,124,911	57,124,911	43,934,985	0	19,232,263	16,211,001	0	213,792,025	39,166,840	177,291,871	87,430,611	574,632,413	707,103,611	1,734,240,813			
1/1/2019	7,388,025	6,549,644	0	1,318,190	1,176,665	0	20,288,284	3,769,884	6,854,862	47,485,537	60,880,875	60,880,875	47,485,537	0	20,670,281	17,424,204	0	229,412,808	43,250,733	202,347,144	73,809,622	535,512,478	654,453,169	1,694,453,169			
1/1/2020	7,722,027	6,828,274	0	1,453,886	1,342,951	0	21,770,852	4,159,096	7,443,123	51,218,088	64,554,429	64,554,429	51,218,088	0	21,806,851	18,244,310	0	246,180,212	47,888,228	229,886,937	80,502,710	576,605,772	702,022,022	1,792,022,022			
1/1/2021	8,071,002	7,541,991	0	1,600,179	1,506,428	0	23,262,307	4,580,827	8,381,171	55,474,025	67,882,834	67,882,834	55,474,025	0	22,987,214	17,120,493	0	264,175,544	52,906,460	258,865,817	87,673,460	628,907,919	751,047,019	1,915,047,019			
1/1/2022	8,435,572	8,083,362	0	1,738,835	2,258,451	0	25,070,301	5,058,951	9,371,265	60,928,785	72,958,502	72,958,502	60,928,785	0	23,078,484	16,545,727	0	283,489,835	57,741,783	286,431,676	96,742,618	688,350,939	824,937,022	2,012,937,022			
1/1/2023	8,816,405	8,485,140	0	1,933,529	2,414,561	0	26,803,466	5,586,818	10,415,628	64,007,549	74,491,721	74,491,721	64,007,549	0	23,599,424	17,036,968	0	295,349,468	63,431,241	317,571,318	1,077,981,242	718,486,925	942,637,742	2,165,637,742			
1/1/2024	9,214,196	9,329,292	0	2,122,182	3,020,296	0	28,470,367	6,080,493	11,517,271	70,129,526	80,814,596	80,814,596	70,129,526	0	24,116,411	17,602,019	0	307,794,754	70,326,913	358,086,384	1,193,262,944	820,946,872	1,044,262,944	2,248,262,944			
1/1/2025	9,603,658	9,991,943	0	2,327,025	3,432,251	0	30,382,829	6,689,205	12,678,179	75,729,700	86,645,771	86,645,771	75,729,700	0	24,615,874	18,152,135	0	320,446,708	78,236,923	388,679,631	1,275,832,918	872,229,325	1,104,062,325	2,332,325,325			
1/1/2026	10,003,574	10,750,589	0	2,548,520	3,880,999	0	32,349,025	7,328,247	13,801,225	81,708,154	92,824,837	92,824,837	81,708,154	0	25,128,749	18,666,485	0	333,194,342	86,346,847	419,541,189	1,368,384,342	927,251,294	1,158,500,294	2,416,800,294			
1/1/2027	10,414,807	11,518,814	0	2,780,938	4,414,204	0	34,381,418	8,022,254	15,881,932	86,113,607	97,600,770	97,600,770	86,113,607	0	25,616,111	19,200,944	0	346,010,534	94,534,849	440,545,383	1,462,920,202	985,966,055	1,201,886,055	2,501,886,055			
1/1/2028	10,837,103	12,082,782	0	2,971,525	3,896,175	3,376,482	33,683,292	7,603,022	16,544,874	80,285,196	73,202,222	73,202,222	80,285,196	0	25,962,111	19,666,386	0	358,946,641	102,640,981	461,587,622	1,554,478,008	1,034,519,299	1,280,038,299	2,580,038,299			
1/1/2029	11,595,445	12,981,088	0	3,226,482	2,142,722	7,235,172	30,894,005	7,213,528	17,871,261	81,683,864	73,898,283	73,898,283	81,683,864	0	26,322,027	20,138,999	0	372,028,689	110,758,978	482,787,667	1,646,314,766	1,103,577,800	1,337,157,800	2,664,314,766			
1/1/2030	12,012,029	13,482,701	0	3,482,707	2,842,043	11,578,196	32,537,832	6,952,989	19,472,156	82,643,234	73,411,176	73,411,176	82,643,234	0	26,678,111	20,681,297	0	383,706,808	121,877,056	505,583,864	1,738,391,822	1,171,805,201	1,407,606,201	2,746,606,201			
1/1/2031	12,432,517	14,052,701	759,773	3,759,452	0	14,836,120	31,067,713	0	16,238,843	0	97,428,110	85,903,268	0	27,003,268	0	0	0	394,910,076	133,023,365	527,933,441	1,861,315,187	1,211,920,526	1,443,840,526	2,805,660,526			
1/1/2032	12,853,173	14,722,086	0	4,022,829	0	22,084,476	24,903,407	4,162,449	0	85,911,822	85,911,822	243,903,337	64,978,944	0	27,409,096	0	0	406,909,172	145,124,885	552,034,057	1,933,439,042	1,263,841,234	1,507,280,234	2,860,519,234			
1/1/2033	13,274,196	15,472,086	0	4,288,527	25,209,254	0	28,470,367	6,080,493	11,517,271	0	28,470,367	6,080,493	11,517,271	0	27,920,979	0	0	418,944,668	156,397,505	575,342,173	2,018,786,516	1,317,651,516	1,560,308,516	2,911,651,516			
1/1/2034	13,694,640	16,261,943	0	4,557,494	29,752,511	0	31,070,329	6,806,951	12,862,244	0	31,070,329	6,806,951	12,862,244	0	28,371,874	0	0	431,126,542	167,849,423	598,975,965	2,107,761,481	1,374,061,481	1,608,122,481	2,962,183,962			
1/1/2035	14,114,755	17,058,181	0	4,837,136	32,981,143	0	33,819,284	7,619,891	14,412,229	0	33,819,284	7,619,891	14,412,229	0	28,782,825	0	0	443,408,367	179,468,882	622,877,249	2,207,630,730	1,432,511,730	1,675,022,730	3,013,052,730			
1/1/2036	14,535,287	17,871,814	0	5,122,821	36,928,494	0	36,671,418	8,447,884	16,169,488	0	36,671,418	8,447,884	16,169,488	0	29,193,776	0	0	455,602,143	191,980,801	647,582,944	2,308,213,674	1,495,022,674	1,720,044,674	3,064,067,348			
1/1/2037	14,956,827	18,704,148	0	5,415,183	41,869,785	0	39,643,303	9,312,877	18,111,367	0	39,643,303	9,312,877	18,111,367	0	29,604,727	0	0	467,815,968	204,892,689	672,708,657	2,408,916,363	1,556,033,657	1,771,067,657	3,115,134,314			
1/1/2038	15,378,374	19,558,148	0	5,715,625	47,798,175	3,376,482	43,683,292	7,603,022	16,544,874	80,285,196	73,202,222	73,202,222	80,285,196	0	30,015,672	0	0	480,030,640	218,305,068	698,335,708	2,510,251,372	1,616,044,372	1,817,089,372	3,166,173,744			
1/1/2039	15,800,919	20,432,242	0	6,022,067	54,722,629	0	46,726,269	10,241,891	20,542,721	0	46,726,269	10,241,891	20,542,721	0	30,426,621	0	0	492,257,261	230,827,007	723,084,268	2,615,338,641	1,676,115,641	1,877,231,641	3,217,245,282			
1/1/2040	16,224,466	21,333,292	0	6,332,508	62,757,000	0	50,807,153	11,282,007	22,764,811	0	50,807,153	11,282,007	22,764,811	0	30,837,512	0	0	504,494,773	243,568,485	748,063,258	2,717,406,900	1,736,146,900	1,937,293,900	3,267,538,800			
1/1/2041	16,649,013	22,244,143	0	6,647,557	71,879,831	0	55,944,046	12,456,512	25,391,321	0	55,944,046	12,456,512	25,391,321	0	31,247,403	0	0	516,742,176	256,995,443	773,737,619	2,819,144,419	1,796,144,419	2,047,288,419	3,317,627,238			
1/1/2042	17,074,560	23,165,094	0	6,964,606	82,002,000	0	62,131,941	13,770,000	28,251,811	0	62,131,941	13,770,000	28,251,811	0	31,656,294	0	0	529,088,470	270,516,844	799,605,314	2,917,260,734	1,856,146,734	2,107,335,734	3,367,662,968			
1/1/2043	17,500,107	24,096,045	0	7,290,655	93,131,000	0	69,387,832	15,200,000	31,741,811	0	69,387,832	15,200,000	31,741,811	0	32,066,185	0	0	541,344,655	284,931,688	826,276,343	3,017,537,083	1,915,151,683	2,167,326,683	3,417,708,516			
1/1/2044	17,925																										

Seabrook Station Nuclear Decommissioning Trust
 Projection of Funding Requirements

#372000 FPL ELEC COMPANY
 NUCLEAR DECOMMISSIONING TRUST LIABILITY SCHEDULE
 INCREASED EQUITY IN FUND PERIOD FOR FPL INMARE AND HUDSON

FPL Energy Seabrook, LLC

Year End	Annual Earnings									Total With		Total W/O		Balances									Total With	Total W/O	Target Cost
	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 8	Escrow	Escrow	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Escrow				
12/31/2009												102,628,415	22,198,915							2,984,768	261,179,120	254,594,354	81,537,787		
12/31/2010	5,602,746	0	0	0	7,077,118	0	0	0	0	326,967	6,643,529	6,316,982	87,254,176	41,939,112	0	0	4,485,445	0	126,827,469	0	17,004,749	279,317,951	262,313,265	849,541,853	
12/31/2011	5,200,146	0	0	0	21,001,000	0	0	0	0	868,415	6,332,164	6,411,749	90,405,854	42,833,674	0	0	2,946,339	0	236,247,079	0	32,262,429	296,181,268	265,434,837	845,944,985	
12/31/2012	5,239,842	4,024,861	0	0	12,392,382	0	0	0	0	1,235,515	22,110,036	21,874,416	85,009,878	46,748,281	0	0	4,980,010	0	483,673,299	0	53,581,255	253,914,255	263,914,255	822,485,306	
12/31/2013	5,821,540	4,904,589	0	0	28,213,314	0	0	0	0	1,992,421	25,444,188	23,448,732	89,382,177	48,081,689	0	0	7,974,000	0	550,312,793	0	65,893,813	372,743,421	300,760,618	951,188,211	
12/31/2014	5,821,540	4,904,589	0	0	28,213,314	0	0	0	0	2,606,400	27,177,810	25,171,460	103,488,440	52,816,887	0	0	11,309,387	0	611,776,969	0	73,428,815	412,478,269	329,130,672	1,001,558,115	
12/31/2015	4,189,358	4,940,545	0	0	5,422,234	0	0	0	0	3,257,325	30,233,540	26,976,056	106,584,285	56,504,837	0	0	15,016,125	0	173,048,144	0	103,783,074	458,947,841	351,159,287	1,002,623,356	
12/31/2016	4,469,842	5,301,165	0	0	7,874,710	0	0	0	0	3,946,448	32,585,386	28,911,610	115,500,328	60,628,872	0	0	18,127,518	0	185,878,884	0	124,284,846	503,311,649	378,336,701	1,007,455,746	
12/31/2017	4,762,321	5,684,229	0	0	9,171,114	0	0	0	0	4,478,813	35,644,499	30,987,638	118,833,716	65,057,490	0	0	20,679,542	0	199,238,584	0	146,186,808	652,028,011	400,809,313	1,133,128,887	
12/31/2018	7,068,323	6,103,708	0	0	11,292,383	0	0	0	0	5,449,708	38,963,428	33,214,332	123,997,912	69,809,830	0	0	26,711,091	0	215,792,605	0	174,924,600	626,973,020	426,311,476	1,149,770,300	
12/31/2019	7,346,005	6,549,644	0	0	13,746,605	0	0	0	0	6,265,898	41,668,296	35,022,598	139,802,801	74,910,631	0	0	34,204,204	0	229,413,808	0	193,636,790	643,649,790	464,181,445	1,200,210,389	
12/31/2020	7,722,027	7,028,274	0	0	16,492,811	0	0	0	0	7,128,457	45,292,321	36,164,204	155,454,999	83,739,179	0	0	40,384,310	0	265,180,272	0	218,293,844	721,893,440	502,408,396	1,283,186,399	
12/31/2021	8,091,002	7,541,999	0	0	19,628,511	0	0	0	0	7,936,439	49,251,754	40,911,729	164,916,753	92,461,141	0	0	47,120,493	0	264,173,544	0	246,588,999	785,722,849	539,113,849	1,368,259,807	
12/31/2022	8,484,408	6,685,140	0	0	23,416,611	0	0	0	0	8,822,000	52,890,755	43,058,688	177,956,862	102,558,120	0	0	54,525,777	0	283,489,835	0	275,295,847	853,640,630	579,550,643	1,381,831,637	
12/31/2023	8,882,654	7,090,186	0	0	27,802,967	0	0	0	0	10,017,187	57,036,792	47,019,514	194,642,188	109,336,984	0	0	62,657,430	0	304,216,464	0	305,565,121	926,411,721	600,658,029	1,400,292,760	
12/31/2024	9,214,106	7,320,282	0	0	32,604,506	0	0	0	0	11,087,892	61,974,614	50,409,852	205,614,169	100,601,611	0	0	71,577,293	0	326,468,048	0	337,485,763	1,003,747,087	668,281,322	1,411,209,282	
12/31/2025	9,560,407	7,541,272	0	0	37,802,629	0	0	0	0	12,116,835	66,282,547	54,048,512	218,895,841	114,338,359	0	0	81,352,135	0	350,346,748	0	371,126,046	1,086,119,406	719,923,642	1,417,744,251	
12/31/2026	10,063,571	7,733,588	0	0	43,500,899	0	0	0	0	13,404,910	71,527,466	57,847,186	230,799,445	127,247,363	0	0	90,026,030	0	375,974,865	0	406,563,174	1,179,658,650	780,262,642	1,424,975,190	
12/31/2027	10,516,937	7,915,414	0	0	49,644,204	0	0	0	0	14,956,959	78,188,132	63,131,135	250,908,144	135,200,128	0	0	100,309,145	132,342,946	394,074,837	0	436,537,519	1,267,200,020	822,429,449	1,429,844,046	
12/31/2028	11,005,148	8,091,086	0	0	56,152,645	0	0	0	0	16,742,722	85,163,405	69,258,465	278,049,485	150,578,120	0	0	112,348,943	175,902,717	325,926,401	0	463,150,722	1,362,351,746	879,901,009	1,431,687,049	
12/31/2029	11,530,847	8,298,103	0	0	63,242,382	0	0	0	0	18,637,943	93,843,532	77,009,532	301,700,265	163,500,000	22,197,140	0	0	124,589,625	211,902,465	380,122,819	0	493,474,477	1,461,825,223	909,946,888	1,434,617,113
12/31/2030	12,103,517	8,522,710	759,710	-274	70,829,775	11,067,713	0	0	0	20,548,478	103,968,317	82,147,229	327,700,265	173,129,150	0	0	139,238,591	763,098,880	289,945,452	0	516,131,959	1,528,133,959	1,007,052,519	1,437,052,519	
12/31/2031	12,724,422	8,775,758	1,100,326	-274	79,809,400	14,486,081	0	0	0	22,524,511	111,938,487	88,944,478	351,438,337	181,979,844	0	0	150,328,594	824,923,884	314,101,355	0	538,226,865	1,597,360,825	1,099,812,764	1,440,133,264	
12/31/2032	13,395,173	9,039,267	1,200,326	-274	89,962,827	16,486,081	0	0	0	24,681,321	123,820,208	97,569,372	383,918,638	200,883,300	0	0	161,455,022	876,824,884	338,101,355	0	561,351,022	1,678,712,847	1,200,000,000	1,443,133,264	
12/31/2033	14,115,758	9,306,161	1,300,326	-274	101,044,204	18,486,081	0	0	0	26,922,100	136,742,308	106,510,465	415,838,837	218,883,300	0	0	172,606,511	900,726,884	357,101,355	0	584,462,377	1,769,175,224	1,260,000,000	1,446,133,264	
12/31/2034	14,900,148	9,591,086	1,400,326	-274	113,242,382	20,486,081	0	0	0	29,274,889	149,617,197	117,461,611	448,778,884	234,883,300	0	0	184,711,611	929,648,884	378,101,355	0	607,573,722	1,878,749,006	1,320,000,000	1,449,133,264	
12/31/2035	15,742,382	9,891,086	1,500,326	-274	126,567,444	22,486,081	0	0	0	31,742,967	163,060,164	129,702,100	479,700,265	254,883,300	0	0	197,816,111	958,568,884	399,101,355	0	630,685,067	1,999,434,073	1,380,000,000	1,452,133,264	
12/31/2036	16,644,204	10,196,103	1,600,326	-274	141,044,204	24,486,081	0	0	0	34,331,055	177,091,219	143,833,135	510,638,837	276,883,300	0	0	211,911,111	988,488,884	420,101,355	0	653,796,412	2,131,230,485	1,440,000,000	1,455,133,264	
12/31/2037	17,609,407	10,511,272	1,700,326	-274	156,809,400	26,486,081	0	0	0	37,046,135	191,537,354	159,764,165	543,578,837	299,883,300	0	0	226,011,111	1,018,408,884	441,101,355	0	676,907,757	2,272,132,242	1,480,000,000	1,458,133,264	
12/31/2038	18,644,204	10,846,103	1,800,326	-274	173,962,827	28,486,081	0	0	0	39,884,204	206,421,558	179,795,372	577,518,837	324,883,300	0	0	241,111,111	1,048,328,884	462,101,355	0	700,020,102	2,423,152,344	1,520,000,000	1,461,133,264	
12/31/2039	19,754,204	11,191,086	1,900,326	-274	192,567,444	30,486,081	0	0	0	42,842,271	221,763,829	199,836,611	607,458,837	350,883,300	0	0	256,222,222	1,078,248,884	483,101,355	0	724,131,447	2,584,283,791	1,560,000,000	1,464,133,264	
12/31/2040	20,939,407	11,556,103	2,000,326	-274	212,742,382	32,486,081	0	0	0	45,930,340	237,594,169	220,967,000	638,408,837	378,883,300	0	0	272,333,333	1,107,168,884	504,101,355	0	749,242,592	2,756,526,383	1,600,000,000	1,467,133,264	
12/31/2041	22,198,915	11,939,611	2,100,326	-274	234,500,800	34,486,081	0	0	0	49,146,415	253,940,584	243,117,165	670,458,837	408,883,300	0	0	289,444,444	1,137,088,884	525,101,355	0	775,353,737	2,940,880,120	1,640,000,000	1,470,133,264	
12/31/2042	23,539,815	12,344,204	2,200,326	-274	257,867,444	36,486,081	0	0	0	52,484,489	271,225,073	264,252,222	703,408,837	440,883,300	0	0	307,555,555	1,166,008,884	546,101,355	0	802,464,882	3,143,344,902	1,680,000,000	1,473,133,264	
12/31/2043	24,964,103	12,779,611	2,300,326	-274	282,962,827	38,486,081	0	0	0	55,954,564	289,579,638	286,303,333	731,358,837	472,883,300	0	0	326,666,666	1,194,928,884	567,101,355	0	830,575,927	3,357,920,829	1,720,000,000	1,476,133,264	
12/31/2044	26,484,204	13,244,204	2,400,326	-274	309,809,400	40,486,081	0	0	0	59,554,564	308,034,202	306,357,777	760,308,837	505,883,300	0	0	346,777,777	1,224,848,884	588,101,355	0	860,687,072	3,589,607,901	1,760,000,000	1,479,133,264	
12/31/2045	28,109,407	13,742,382	2,500,326	-274	338,400,800	42,486,081	0	0	0	64,284,489	327,318,691	327,318,691	790,258,837	539,883,300	0	0	367,888,888	1,255,768,884	609,101,355	0	892,800,217	3,832,408,118	1,800,000,000	1,482,133,264	
12/31/2046	29,844,204	14,279,611	2,600,326	-274	368,809,400	44,486,081	0	0	0	69,154,564	347,473,255	347,473,255	821,218,837	575,883,300	0	0	389,999,999	1,287,688,884	631,101,355	0	926,914,362	4,096,322,480	1,840,000,000	1,485,133,264	
12/31/2047	31,709,407																								

Seabrook Station Nuclear Decommissioning Trust
Projection of Funding Requirements

2/28/98 NDFC 4.25% SCENARIO
IOWA DECOMMISSIONING TRUST LIABILITY EXTENSION
INCREASED EQUITY IN FUND PERIOD FOR PPLS, MINNEAP AND HUDRON

Hudson Light & Power Department

Year End	Annual Earnings									Balances													
	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Total With Escrow	Total WFO	Fund 1A	Fund 1B	Fund 1C	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Escrow	Total With Escrow	Total WFO	Target Cost
12/31/2000	0	0	0	12,550	0	0	0	0	0	12,550	12,550	0	0	0	248,811	0	0	0	39,495	0	288,306	288,306	714,889
12/31/2001	0	0	0	15,895	0	0	0	0	0	15,895	15,895	0	0	0	261,224	0	0	0	44,205	0	305,429	305,429	745,017
12/31/2002	0	0	0	16,930	0	0	0	0	0	16,930	16,930	0	0	0	276,823	0	0	0	49,353	0	326,176	326,176	776,308
12/31/2003	0	0	0	17,547	0	0	0	4,998	0	21,575	21,575	0	0	0	292,798	0	0	0	59,934	0	352,732	352,732	808,514
12/31/2004	0	0	0	18,961	0	0	0	5,970	0	23,517	23,517	0	0	0	309,770	0	0	0	71,245	0	381,015	381,015	842,888
12/31/2005	0	0	0	19,844	0	0	0	7,061	0	25,822	25,822	0	0	0	327,803	0	0	0	83,994	0	411,597	411,597	878,280
12/31/2006	0	0	0	19,834	0	0	0	8,273	0	27,905	27,905	0	0	0	346,543	0	0	0	96,005	0	444,549	444,549	918,176
12/31/2007	0	0	0	20,769	0	0	0	9,610	0	30,379	30,379	0	0	0	366,590	0	0	0	113,510	0	480,100	480,100	953,616
12/31/2008	0	0	0	21,971	0	0	0	11,091	0	33,062	33,062	0	0	0	387,857	0	0	0	130,853	0	518,710	518,710	993,866
12/31/2009	0	0	0	22,242	0	0	0	12,727	0	35,797	35,797	0	0	0	410,263	0	0	0	149,985	0	560,248	560,248	1,053,492
12/31/2010	0	0	0	24,539	0	0	0	14,535	0	39,124	39,124	0	0	0	434,028	0	0	0	170,509	0	604,538	604,538	1,078,886
12/31/2011	0	0	0	26,814	0	0	0	16,531	0	42,945	42,945	0	0	0	459,100	0	0	0	195,587	0	652,717	652,717	1,124,202
12/31/2012	0	0	0	27,822	0	0	0	18,732	0	46,253	46,253	0	0	0	493,246	0	0	0	211,451	0	704,637	704,637	1,171,418
12/31/2013	0	0	0	29,572	0	0	0	20,438	0	50,010	50,010	0	0	0	532,554	0	0	0	228,237	0	760,791	760,791	1,220,618
12/31/2014	0	0	0	31,120	0	0	0	22,043	0	53,963	53,963	0	0	0	574,578	0	0	0	246,248	0	820,826	820,826	1,271,844
12/31/2015	0	0	0	34,439	0	0	0	23,764	0	58,203	58,203	0	0	0	619,600	0	0	0	265,569	0	885,228	885,228	1,325,303
12/31/2016	0	0	0	37,142	0	0	0	25,810	0	62,751	62,751	0	0	0	668,014	0	0	0	286,992	0	954,206	954,206	1,380,861
12/31/2017	0	0	0	40,940	0	0	0	27,569	0	67,629	67,629	0	0	0	719,873	0	0	0	309,517	0	1,029,390	1,029,390	1,439,969
12/31/2018	0	0	0	41,119	0	0	0	29,711	0	72,862	72,862	0	0	0	775,276	0	0	118,763	0	1,097,830	1,097,830	1,499,403	
12/31/2019	0	0	0	40,506	0	3,874	0	30,835	0	75,315	75,315	0	0	0	818,719	0	0	237,909	0	1,149,846	1,149,846	1,562,374	
12/31/2020	0	0	0	37,086	0	4,321	0	32,077	0	77,483	77,483	0	0	0	847,896	0	352,244	0	344,021	0	1,274,153	1,274,153	1,622,897
12/31/2021	0	0	0	32,811	0	13,365	0	33,122	0	79,328	79,328	0	0	0	862,947	0	544,173	0	393,713	0	1,360,433	1,360,433	1,686,373
12/31/2022	0	0	0	26,608	0	18,258	0	32,310	0	77,176	77,176	0	0	0	833,699	0	667,399	0	333,699	0	1,334,798	1,334,798	1,662,573
12/31/2023	0	0	0	18,087	0	21,093	0	28,858	0	67,838	67,838	0	0	0	819,830	0	638,660	0	202,918	0	1,162,408	1,162,408	1,490,607
12/31/2024	0	0	0	16,742	0	19,521	0	18,834	0	53,096	53,096	0	0	0	824,832	0	469,663	0	234,832	0	1,083,266	1,083,266	1,473,434
12/31/2025	0	0	0	12,727	0	14,842	0	20,165	0	47,795	47,795	0	0	0	804,474	0	408,947	0	294,474	0	1,081,894	1,081,894	1,555,956
12/31/2026	0	0	0	10,852	0	13,271	0	17,354	0	41,617	41,617	0	0	0	775,613	0	351,245	0	268,524	0	1,029,352	1,029,352	1,535,173
12/31/2027	0	0	0	9,305	0	10,859	0	14,144	0	34,296	34,296	0	0	0	744,987	0	288,953	0	144,997	0	877,987	877,987	1,525,156
12/31/2028	0	0	0	7,731	0	9,015	0	12,250	0	28,996	28,996	0	0	0	722,607	0	245,213	0	122,807	0	840,406	840,406	1,520,311
12/31/2029	0	0	0	6,704	0	10,822	0	25,145	0	25,145	25,145	0	0	0	708,552	0	217,304	0	108,652	0	810,204	810,204	1,544,344
12/31/2030	0	0	0	6,007	0	7,007	0	9,518	0	22,532	22,532	0	0	0	681,410	0	196,820	0	98,410	0	779,820	779,820	1,544,344
12/31/2031	0	0	0	5,724	0	6,877	0	9,067	0	21,468	21,468	0	0	0	661,188	0	186,371	0	98,188	0	759,376	759,376	1,544,344
12/31/2032	0	0	0	5,793	0	6,758	0	9,175	0	21,727	21,727	0	0	0	640,801	0	180,943	0	104,613	0	745,414	745,414	1,544,344
12/31/2033	0	0	0	6,070	0	9,774	0	9,774	0	23,382	23,382	0	0	0	617,862	0	153,950	0	111,955	0	729,817	729,817	1,544,344
12/31/2034	0	0	0	6,478	0	4,264	0	10,420	0	25,182	25,182	0	0	0	591,128	0	155,049	0	119,959	0	711,087	711,087	1,544,344
12/31/2035	0	0	0	10,939	0	11,700	0	13,254	0	35,894	35,894	0	0	0	557,658	0	143,871	0	157,327	0	715,485	715,485	1,544,344
12/31/2036	0	0	0	15,777	0	1,509	0	11,878	0	28,164	28,164	0	0	0	517,267	0	136,100	0	183,400	0	700,667	700,667	1,544,344
12/31/2037	0	0	0	14,720	0	0	0	12,707	0	31,427	31,427	0	0	0	479,226	0	141,101	0	229,226	0	640,452	640,452	1,544,344
12/31/2038	0	0	0	19,427	0	0	0	13,172	0	32,579	32,579	0	0	0	441,265	0	141,265	0	148,265	0	589,530	589,530	1,544,344
12/31/2039	0	0	0	20,115	0	0	0	13,853	0	33,769	33,769	0	0	0	403,222	0	155,195	0	151,995	0	555,217	555,217	1,544,344
12/31/2040	0	0	0	20,845	0	0	0	14,149	0	34,995	34,995	0	0	0	366,524	0	167,082	0	157,082	0	523,606	523,606	1,544,344
12/31/2041	0	0	0	21,599	0	0	0	14,661	0	36,260	36,260	0	0	0	329,782	0	179,762	0	162,754	0	492,536	492,536	1,544,344
12/31/2042	0	0	0	22,377	0	0	0	15,189	0	37,595	37,595	0	0	0	294,400	0	193,400	0	168,603	0	463,003	463,003	1,544,344
12/31/2043	0	0	0	23,179	0	0	0	15,723	0	38,912	38,912	0	0	0	261,174	0	207,174	0	174,631	0	435,805	435,805	1,544,344
12/31/2044	0	0	0	24,054	0	0	0	16,263	0	40,297	40,297	0	0	0	229,589	0	221,589	0	180,626	0	406,215	406,215	1,544,344
12/31/2045	0	0	0	24,854	0	0	0	16,870	0	41,724	41,724	0	0	0	193,851	0	236,851	0	187,222	0	371,073	371,073	1,544,344
12/31/2046	0	0	0	25,730	0	0	0	17,465	0	43,195	43,195	0	0	0	164,212	0	252,212	0	193,809	0	342,021	342,021	1,544,344
12/31/2047	0	0	0	26,632	0	0	0	18,077	0	44,709	44,709	0	0	0	133,579	0	268,579	0	200,579	0	311,158	311,158	1,544,344
12/31/2048	0	0	0	27,558	0	0	0	18,706	0	46,284	46,284	0	0	0	103,222	0	284,222	0	207,526	0	281,748	281,748	1,544,344
12/31/2049	0	0	0	28,511	0	0	0	19,352	0	47,963	47,963	0	0	0	73,832	0	300,832	0	214,685	0	256,117	256,117	1,544,344
12/31/2050	0	0	0	29,481	0	0	0	20,017	0	49,596	49,596	0	0	0	44,911	0	317,911	0	222,038	0	229,073	229,073	1,544,344
12/31/2051	0	0	0	30,467	0	0	0	20,700	0	51,197	51,197	0	0	0	16,930	0	335,767	0	229,589	0	206,489	206,489	1,544,344
12/31/2052	0	0	0	31,468	0	0	0	21,400	0	52,826	52,826	0	0	0	8,878	0	353,726	0	237,115	0	181,950	181,950	1,544,344
12/31/2053	0	0	0	32,566	0	0	0	22,118	0	54,704	54,704	0	0	0	0	0	372,296	0	245,296	0	157,252	157,252	1,544,344
12/31/2054	0	0	0	33,671	0	0	0	22,855	0	56,826	56,826	0	0	0	0	0	391,206	0	253,396	0	132,854	132,854	1,544,344
12/31/2055	0	0	0	34,783	0	0	0	23,610	0	59,293	59,29												

**Duane Arnold Energy Center
FPL Energy Duane Arnold, LLC (FPL Energy),
Central Iowa Power Cooperative (CIPCO),
Corn Belt Power Cooperative (Corn Belt)
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL Energy (70%)	352,635,283
CIPCO (20%)	100,752,938
Corn Belt (10%)	50,376,469
Total	503,764,690

(a) Refer to Attachment 1 for calculation assumptions.

2. **The amount accumulated at the end of the calendar year preceding the date of the report.**

Plant Owner (% Ownership)	Total
FPL Energy (70%)	163,575,842
CIPCO (20%)	26,111,923
Corn Belt (10%)	13,385,638
Total	203,073,403

3. **Schedule of the annual amounts remaining to be collected.**

Plant Owner (% Ownership)	<i>Annual Annuity</i>	<i>Projected Funds at Shutdown</i>
FPL Energy (70%) (see notes (c) (d))	\$0	287,659,965
CIPCO (20%) (see note (d))	(b)	106,816,652
Corn Belt (10%)	(b)	50,660,301
Total		445,136,918

(b) Actual annual contributions to the external sinking fund will vary based upon reassessment of owner's decommissioning funding obligations in light of NRC requirements, actual inflation, actual fund earnings, and other factors. Attachment 2 provides the funding schedules applicable to each of the Duane Arnold Energy Center Owners.

(c) Projected funds include a \$93 million parent guaranty from FPL Group Capital Inc.

(d) Projection includes a pro-rata credit during the dismantlement period pursuant to 10CFR 50.75(e)(1)(ii).

4. **Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.**

Plant Owner (% Ownership)	Rate of Earnings (Nominal Rate Of Return)	Escalation Factor (Inflation)	Real Rate of Return (Projected)
FPL Energy (see note (e)) (70%)			2%
CIPCO (see note (f)) (20%)	8%	4%	4%
Corn Belt (see note (g)) (10%)	8%	4%	4%

Basis for Allowance:

(e) The real rate of return allowed by 10 CFR 50.75 is 2%.

(f) Central Iowa Power Cooperative (CIPCO) is a tax-exempt cooperative under IRS section 501c(12). This exempt status allows for a higher rate of earnings that results in higher projected real rates of return. CIPCO's rates are not regulated by any state or federal agency. CIPCO's rates are determined annually based on a budget approved by the Board of Directors. If the cooperative does not obtain the projected earnings rates on the decommissioning fund, it has the ability to increase future funding to meet the decommissioning obligation.

(g) Corn Belt Power Cooperative is a tax-exempt cooperative under IRS section 501c(12). This exempt status allows for higher rate of earnings that results in higher projected real rates of return. Corn Belt's rates are not regulated by any state or federal agency. Corn Belt's rates are determined annually based on a budget approved by the Board of Directors. If the cooperative does not obtain the projected earnings rates on the decommissioning fund, it has the ability to increase future funding to meet the decommissioning obligation.

5. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

6. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

See response

FPL Energy Duane Arnold, LLC. (FPL Energy) stated in its February 19, 2009 Preliminary Decommissioning Cost Estimate that it plans to increase its existing parent guarantee in conjunction with this biennial funding report. FPL Energy plans to adjust its funding levels to address financial assurance requirements within a timeframe consistent with NRC guidance and standard industry practice.

7. Any material changes to trust agreements.

See response

In 2008, Corn Belt changed its trustee and investment manager. A new trust agreement was signed with their trustee Citigroup. Corn Belt's investment manager became Smith Barney.

ATTACHMENT 1
DUANE ARNOLD ENERGY CENTER
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$121.2 million X (0.65L + 0.13E + 0.22B)

Where:

\$121.2 million is value for reference BWR³⁸ in 1986 dollars

L = Labor escalation factor to current year³⁹

E = Energy escalation factor to current year⁴⁰

B = LLRW escalation factor to current year⁴¹

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ³⁹	107.6
2	Base adjustment factor from NUREG-1307 ³⁸	2.08
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.24
5	Electric power escalation factor, 2008 ⁴²	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ⁴³	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.54P(#9) + 0.46F(#10) per NUREG-1307	1.83
12	Value of B from Table 2.1 of NUREG-1307 ⁴¹	11.198
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	4.16
14	1986 minimum-millions of dollars for BWR	121.2
15	2008 minimum-millions of dollars: #13 times #14	503.8

³⁸ NUREG 1307, Rev 13, Table 3.2

³⁹ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002301 (Midwest Region).

⁴⁰ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

⁴¹ NUREG 1307 provides a value for B in Table 2.1. In the November 2008 revision (Rev. 13) of the NUREG the value is 11.198 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

⁴² December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09

⁴³ December 2008 value 165.5 (See note #3) Information was preliminary as of 03/03/09

Attachment 2

Attachment 2 - Schedule of Contributions
Duane Arnold Energy Center
Central Iowa Power Cooperative

Assumptions:

Real Rate of Return 4.000%

Year	Beginning Balance	Plus Contributions	Plus Earnings	Ending Balance
2008				26,111,923
2009	26,111,923	1,000,000	1,064,477	28,176,400
2010	28,176,400	5,000,000	1,227,056	34,403,456
2011	34,403,456	25,000,000	1,876,138	61,279,594
2012	61,279,594	5,000,000	2,551,184	68,830,778
2013	68,830,778	5,000,000	2,853,231	76,684,009
2014	76,684,009	5,000,000	3,167,360	84,851,369
2015	84,851,369	5,000,000	873,514	90,724,883
2016	90,724,883	5,000,000	932,249	96,657,132
2017	96,657,132	5,000,000	991,571	102,648,703
2018	102,648,703	0	1,026,487	103,675,190
2019	103,675,190	0	1,036,752	104,711,942
2020	104,711,942	0	1,047,119	105,759,062
2021	105,759,062	0	1,057,591	106,816,652

**Attachment 2 - Schedule of Contributions
Duane Arnold Energy Center
Corn Belt Power Cooperative**

Assumptions:

Real Rate of Return 4.000%

Year	Beginning Balance	Plus Contributions	Plus Earnings	Ending Balance
2008				13,385,638
2009	13,385,638	4,501,678	625,459	18,512,775
2010	18,512,775	4,693,745	834,386	24,040,906
2011	24,040,906	4,893,495	1,059,506	29,993,907
2012	29,993,907	5,101,235	1,301,781	36,396,923
2013	36,396,923	5,317,284	1,562,223	43,276,430
2014	43,276,430	5,541,975	1,841,897	50,660,301

**Point Beach Nuclear Plant – Unit 1
FPL Energy Point Beach, LLC (FPL Energy),
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

	NRC Minimum (a)
FPL Energy (100%)	342,040,955

(a) Refer to Attachment 1 for calculation assumptions.

2. The amount accumulated at the end of the calendar year preceding the date of the report.

	Total
FPL Energy (100%)	180,951,121

3. Schedule of the projected amounts remaining to be collected.

	Projected Funds at Shutdown
FPL Energy (100%) (see notes (b) (c))	299,209,828

(b) Projection includes a pro-rata credit during the dismantlement period pursuant to 10CFR 50.75(e)(1)(ii).

(c) Assumes no annual contributions to the fund.

4. Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return (Projected)</i>
FPL Energy (see note (d))			2%

Basis for Allowance:

(d) The real rate of return allowed by 10 CFR 50.75 is 2%.

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

6. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None

ATTACHMENT 1
POINT BEACH NUCLEAR PLANT - UNIT 1
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$88.55 million X (0.65L + 0.13E + 0.22B)

Where:

\$88.55 million is value for reference PWR⁴⁴ in 1986 dollars

L = Labor escalation factor to current year⁴⁵

E = Energy escalation factor to current year⁴⁶

B = LLRW escalation factor to current year⁴⁷

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ⁴⁵	107.6
2	Base adjustment factor from NUREG-1307 ⁴⁴	2.08
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.24
5	Electric power escalation factor, 2008 ⁴⁸	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ⁴⁹	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ⁴⁷	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.86
14	1986 minimum-millions of dollars for PWR	88.55
15	2008 minimum-millions of dollars: #13 times #14	342.0

⁴⁴ NUREG 1307, Rev 13, Table 3.2

⁴⁵ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002301 (Midwest Region).

⁴⁶ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

⁴⁷ NUREG 1307 provides a value for B in Table 2.1. In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

⁴⁸ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

⁴⁹ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.

**Point Beach Nuclear Plant – Unit 2
FPL Energy Point Beach, LLC (FPL Energy),
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

	NRC Minimum (a)
FPL Energy (100%)	342,040,955

(a) Refer to Attachment 1 for calculation assumptions.

2. The amount accumulated at the end of the calendar year preceding the date of the report.

	Total
FPL Energy (100%)	170,497,769

3. Schedule of the projected amounts remaining to be collected.

	Projected Funds at Shutdown
FPL Energy (100%) (see notes (b)(c))	295,791,540

(b) Projection includes a pro-rata credit during the dismantlement period pursuant to 10CFR 50.75(e)(1)(ii).

(c) Assumes no annual contributions to the fund.

4. Assumptions used regarding escalation in decommissioning costs, rate of earnings on decommissioning funds and rates of other factors used in funding projections.

	<i>Rate of Earnings (Nominal Rate Of Return)</i>	<i>Escalation Factor (Inflation)</i>	<i>Real Rate of Return (Projected)</i>
FPL Energy (see note (d))			2%

Basis for Allowance:

(d) The real rate of return allowed by 10 CFR 50.75 is 2%.

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

6. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None

ATTACHMENT 1
POINT BEACH NUCLEAR PLANT - UNIT 2
NRC Minimum Decommissioning Cost Determination
NRC Minimum = \$88.55 million X (0.65L + 0.13E + 0.22B)

Where:

\$88.55 million is value for reference PWR⁵⁰ in 1986 dollars

L = Labor escalation factor to current year⁵¹

E = Energy escalation factor to current year⁵²

B = LLRW escalation factor to current year⁵³

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2008 ⁵¹	107.6
2	Base adjustment factor from NUREG-1307 ⁵⁰	2.08
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	2.24
5	Electric power escalation factor, 2008 ⁵⁴	190.6
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2008 ⁵⁵	165.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.67
10	F = #7 divided by #8	2.02
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	1.82
12	Value of B from Table 2.1 of NUREG-1307 ⁵³	9.872
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	3.86
14	1986 minimum-millions of dollars for PWR	88.55
15	2008 minimum-millions of dollars: #13 times #14	342.0

⁵⁰ NUREG 1307, Rev 13, Table 3.2

⁵¹ NUREG 1307 specified that source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002301 (Midwest Region).

⁵² NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).

⁵³ NUREG 1307 provides a value for B in Table 2.1 In the November 2008 revision (Rev. 13) of the NUREG the value is 9.872 for Generic LLW Disposal Site assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.

⁵⁴ December 2008 value is 190.6. (See note #3) Information was preliminary as of 03/03/09.

⁵⁵ December 2008 value is 165.5 (See note #3) Information was preliminary as of 03/03/09.